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(Stock Exchange Code 6670)
June 11, 2019

To Shareholders with Voting Rights:

Yuji Takashima
Chairman
MCJ Co., Ltd.
6-14-53, Midori-cho, Kasukabe-shi,
Saitama

**NOTICE OF CONVOCATION OF
THE 21ST ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 21st Annual General Meeting of Shareholders of MCJ Co., Ltd. (the "Company"). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you may exercise your voting rights in writing or via the Internet. Please review the attached Reference Documents for the General Meeting of Shareholders, then either indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it to us, or enter your vote on the website for the exercise of voting rights designated by the Company (<https://evote.tr.mufg.jp/>). In either case, please exercise your voting rights such that they are received no later than 6:00 p.m. Japan time on Tuesday, June 25, 2019.

The Company also participates in the platform for exercising voting rights for institutional investors operated by ICJ, Inc.

1. Date and Time: Wednesday, June 26, 2019 at 10:30 a.m. Japan time
(Venue opens at 9:30 a.m.)

*Please note that the start time of the meeting has changed from the previous year.

2. Place: KFC Hall at the Kokusai Fashion Center 3F located at
1-6-1, Yokoami, Sumida-ku, Tokyo, Japan

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements for the Company's 21st Fiscal Year (April 1, 2018 - March 31, 2019) and results of audits by the Accounting Auditor and the Board of Auditors on the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 21st Fiscal Year (April 1, 2018 - March 31, 2019)

Proposals to be resolved:

- Proposal 1:** Appropriation of Surplus
Proposal 2: Election of Seven (7) Directors
Proposal 3: Election of Three (3) Auditors

When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk of the venue.

4. Matters to be Disclosed on the Internet

Of the matters to be included in this Notice, pursuant to laws and regulations and the provisions of Article 19 of the Company's Articles of Incorporation, Notes to the Consolidated Financial Statements and Notes to the Non-consolidated Financial Statements are posted on the Company's website on the Internet and therefore are not included in the Attached Documents to this Notice.

The Attached Documents to this Notice are a portion of the Business Report, Consolidated and Non-consolidated Financial Statements audited by Auditors in their preparation of the Auditors' Report, and the Consolidated and Non-consolidated Financial Statements audited by Accounting Auditors in their preparation of the Accounting Auditors' Report.

5. Information on Exercising Your Voting Rights

If you are attending the General Meeting of Shareholders:

If you are attending the meeting, please bring the enclosed Voting Rights Exercise Form with you and submit it at the reception desk of the venue.

Attendees are kindly advised to arrive early at the venue to avoid congestion.

Date and time of the General Meeting of Shareholders:

10:30 a.m. Japan time on Wednesday, June 26, 2019 (Venue opens at 9:30 a.m.)

If you are not attending the General Meeting of Shareholders:

Exercising your voting rights in writing:

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it to the Administrator of Shareholder Registry of the Company so that it is received by the voting rights exercise deadline.

Voting rights exercise deadline:

Votes received by 6:00 p.m. Japan time on Tuesday, June 25, 2019

Exercising your voting rights via the Internet:

Please access the **voting rights exercise website (<https://evote.tr.mufg.jp/>)** from your computer, smartphone or mobile phone, enter the code and password for exercising your voting rights, which are indicated on the enclosed Voting Rights Exercise Form, and register your vote for or against the proposals by following the on-screen instructions.

Voting rights exercise deadline:

Votes exercised by 6:00 p.m. Japan time on Tuesday, June 25, 2019

Any revisions to the accompanying Reference Documents for the General Meeting of Shareholders, the Business Report, the Consolidated Financial Statements or the Non-consolidated Financial Statements will be posted on the Company's website.

■ The Company's website: <https://www.mcj.jp/>

Reference Documents for the General Meeting of Shareholders

Proposal 1: Appropriation of Surplus

Matters regarding year-end dividend:

The Company considers the enhancement of shareholder returns as one of its important management issues, and upholds the policy of performance-based dividend payment in accordance with the Company's business performance, while aiming for a dividend payout ratio of 30% or above of profit attributable to owners of parent.

In light of the Company's business performance for the 21st fiscal year and the above policy, the Company proposes a year-end dividend of ¥20.50 per share of the common stock.

- (1) Type of dividend property
Cash
- (2) Matters related to the allocation of dividend property and the total amount thereof
¥20.50 per share of the Company's common stock
Total amount: ¥2,010,792,684
- (3) Effective date of the dividends of surplus
Thursday, June 27, 2019

(Note) The Company executed a 2-for-1 common stock split as of July 1, 2018. Consequently, the annual dividend per share was calculated assuming that the stock split was executed at the beginning of the fiscal year ended March 31, 2016 (the 18th fiscal year).

Proposal 2: Election of Seven (7) Directors

The terms of office of all seven (7) Directors will expire at the conclusion of this General Meeting of Shareholders.

Accordingly, the Company requests the election of seven (7) Directors.

The candidates for Directors are as follows:

No.	Name		Current Positions and Responsibilities in the Company
1	Yuji Takashima	[Reappointment]	Chairman & CEO
2	Motoyasu Yasui	[Reappointment]	President & COO
3	Takeshi Asagai	[Reappointment]	Director & Chief Administrative officer
4	Kenji Ishito	[Reappointment]	Director & CFO
5	Katsunori Ura	[Reappointment] [Candidate for Outside Director] [Independent Director]	Director
6	Norio Matsumura	[Reappointment] [Candidate for Outside Director] [Independent Director]	Director
7	Gideon Franklin	[New appointment] [Candidate for Outside Director] [Independent Director]	-

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
1	<p data-bbox="217 472 381 533">Yuji Takashima (April 2, 1974)</p> <p data-bbox="217 562 384 591">[Reappointment]</p> <p data-bbox="204 622 397 741">[Attendance at the Board of Directors meetings] 100%</p>	<p data-bbox="432 304 539 333">Apr. 1993</p> <p data-bbox="432 394 539 423">May 1996</p> <p data-bbox="432 483 539 512">Aug. 1998</p> <p data-bbox="432 517 539 546">Sep. 2005</p> <p data-bbox="432 577 539 607">Mar. 2006</p> <p data-bbox="432 611 539 640">July 2006</p> <p data-bbox="432 645 539 674">Oct. 2006</p> <p data-bbox="432 678 539 707">June 2008</p> <p data-bbox="432 712 539 741">Nov. 2012</p> <p data-bbox="432 745 539 775">Aug. 2013</p> <p data-bbox="432 792 539 822">Apr. 2017</p> <p data-bbox="432 826 539 855">July 2017</p>	<p data-bbox="632 304 1278 394">Joined Takashimaya Clothing Store Co., Ltd. (name changed to Takashima Co., Ltd. and then to Mouse Computer Japan Co., Ltd. before being acquired by MCJ Co., Ltd.)</p> <p data-bbox="632 398 1278 488">President & CEO, Takashimaya Clothing Store Co., Ltd. (name changed to Takashima Co., Ltd. and then to Mouse Computer Japan Co., Ltd. before being acquired by MCJ Co., Ltd.)</p> <p data-bbox="632 492 1182 521">President & CEO, MCJ Ltd. (currently MCJ Co., Ltd.)</p> <p data-bbox="632 526 1214 555">Director, Synnex Co., Ltd. (currently Tekwind Co., Ltd.)</p> <p data-bbox="632 560 1230 589">Director, Arosystem Co., Ltd. (currently UNIT.COM INC.)</p> <p data-bbox="632 593 959 622">Chairman & CEO, MCJ Co., Ltd.</p> <p data-bbox="632 627 991 656">Chairman & Director, MCJ Co., Ltd.</p> <p data-bbox="632 660 991 689">Director, Mouse Computer Co., Ltd.</p> <p data-bbox="632 694 1086 723">Chairman & President & CEO, MCJ Co., Ltd.</p> <p data-bbox="632 728 991 757">President & CEO, UNIT.COM INC.</p> <p data-bbox="632 761 1246 851">President & CEO, Iscorporation, Co., Ltd. (currently aprecio Co., Ltd.)</p> <p data-bbox="632 855 1086 884">Chairman & CEO, MCJ Co., Ltd. (to present)</p> <p data-bbox="632 889 1278 978">Representative Director, General Incorporated Foundation TKG Association (currently Public Interest Incorporated Foundation TKG Association) (to present)</p>	32,431,460
<p data-bbox="193 920 703 949">[Reason for nomination as candidate for Director]</p> <p data-bbox="193 954 1458 1093">Mr. Yuji Takashima, as the founder of the Company, has been playing a crucial role in the management of the Group since the establishment of the Company. Currently, as the Chairman & CEO of the Company, he has been directing and overseeing the overall management of the Group as well as realizing a medium- to long-term growth in earnings. With the expectation that he will continue to contribute to the enhancement of the corporate value of the Group, the Company requests his election as Director.</p>				

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
2	Motoyasu Yasui (July 23, 1978) [Reappointment] [Attendance at the Board of Directors meetings] 100%	July 2001	Joined GDH, Co., Ltd. (currently GONZO K.K.)	11,300
		Sep. 2002	Joined MCJ Co., Ltd.	
June 2004	Manager, Finance and Accounting Department, MCJ Co., Ltd.			
Apr. 2005	Executive Officer, Management Planning Department, MCJ Co., Ltd.			
Aug. 2007	Manager, Industrial Growth Platform, Inc.			
June 2008	Executive Officer, PIA Corporation			
July 2011	Director, Industrial Growth Platform, Inc.			
Oct. 2013	Senior Specialist, Inspection Bureau of Financial Services Agency			
Oct. 2014	Principal, Industrial Growth Platform, Inc.			
Mar. 2016	Executive Officer, President's Office, MCJ Co., Ltd.			
June 2016	Director, Head of Business Development & IR, MCJ Co., Ltd.			
Apr. 2017	President & COO, MCJ Co., Ltd. (to present)			
Jan. 2018	Director, R-Logic International Pte Ltd (to present)			
Oct. 2018	Director, UNIT.COM INC. (to present)			
[Reason for nomination as candidate for Director] Mr. Motoyasu Yasui, as President & COO, has been leveraging his extensive experience in corporate management and his knowledge of management as well as accounting and finance to promote the Group's strategic business development based on the Mid-term Management Plan. Also, as IR officer, he is proactively launching initiatives in the disclosure of information, including non-financial information, which would contribute to a better understanding of the Company and the Group. With the expectation that he will continue to contribute to the enhancement of the corporate value of the Group, the Company requests his election as Director.				
3	Takeshi Asagai (December 21, 1966) [Reappointment] [Attendance at the Board of Directors meetings] 100%	Apr. 1990	Joined The Kyowa Bank, Ltd. (currently Saitama Resona Bank, Limited)	1,184,200
		Apr. 2001	Director, MCJ Co., Ltd.	
Mar. 2006	President & CEO, MCJ Co., Ltd.			
Oct. 2006	Director, Mouse Computer Co., Ltd. (to present)			
June 2008	Director & Chief Administrative officer, MCJ Co., Ltd. (to present)			
Aug. 2013	Director, Iscorporation, Co., Ltd. (currently aprecio Co., Ltd.) (to present)			
June 2018	Director, MID Inc. (to present)			
[Reason for nomination as candidate for Director] Mr. Takeshi Asagai, as Director & Chief Administrative officer, has been overseeing the administration divisions including general affairs, personnel affairs and legal affairs, and has been working to develop and operate an effective internal control system for the Group as well as enhancing its corporate governance framework. With the expectation that he will continue to contribute to the enhancement of the corporate value of the Group, the Company requests his election as Director.				

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held	
4	Kenji Ishito (April 18, 1968) [Reappointment] [Attendance at the Board of Directors meetings] 100%	Apr. 1991	Joined The Mitsubishi Bank, Ltd. (currently MUFG Bank, Ltd.)	83,800
		Nov. 2000	Head of Management Planning Department, Parquetech Co., Ltd.	
		Dec. 2003	Assistant Manager, Management Department, Yokohama Jisho Co., Ltd.	
		Apr. 2004	Director & Head of Administrative Department, Yokohama Jisho Co., Ltd.	
		July 2005	Head of Administrative Department, Alive Community Co., Ltd. (currently, RUDEN HOLDINGS Co., Ltd.)	
		May 2006	Director & Head of Administrative Department, Alive Community Co., Ltd. (currently, RUDEN HOLDINGS Co., Ltd.)	
		June 2007	Head of Management Planning Department, MCJ Co., Ltd.	
		June 2007	Director, ADTEC Corporation	
		Aug. 2007	Executive officer, Head of Finance & Accounting Department, MCJ Co., Ltd.	
		June 2008	Director & Head of Finance & Accounting Department, MCJ Co., Ltd.	
		Oct. 2008	Director & CFO, MCJ Co., Ltd. (to present)	
		June 2011	Director, Synnex Co., Ltd. (currently Tekwind Co., Ltd.) (to present)	
		June 2012	Director, MVK Corporation (currently Aiuto Co., Ltd.) (to present)	
		Aug. 2013	Director, Iscorporation, Co., Ltd. (currently aprecio Co., Ltd.) (to present)	
June 2016	Director, UNIT.COM INC. (to present)			
June 2018	Director, MID Inc. (to present)			
[Reason for nomination as candidate for Director] Mr. Kenji Ishito, as Director & CFO, has been formulating and executing finance strategies in response to the changes in the business environment surrounding the Group, and continues to make ongoing improvements to the Company's finance and accounting functions. With the expectation that he will continue to contribute to the enhancement of the corporate value of the Group, the Company requests his election as Director.				

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
5	Katsunori Ura (March 14, 1978)	Oct. 2003 Sep. 2007	Certified as an attorney, joined Blakemore & Mitsuki Auditor, SVC Securities Co., Ltd. (currently DMM.com Securities Co., Ltd.)	-
	[Reappointment] [Candidate for Outside Director] [Independent Director]	July 2011 Jan. 2012 June 2015 Aug. 2017 Dec. 2017 May 2018	Outside Director, STYLE LINK Partner, Blakemore & Mitsuki (to present) Director, MCJ Co., Ltd. (to present) Outside Auditor, Feedforce Inc. Auditor, STYLE PORT Inc. (to present) Outside Auditor, Fan's Inc. (currently FANTAS technology Inc.) (to present)	
	[Attendance at the Board of Directors meetings] 100%	Aug. 2018	Outside Director (Audit and Supervisory Committee Member), Feedforce Inc. (to present)	
[Reason for nomination as candidate for Outside Director] Mr. Katsunori Ura is extremely knowledgeable in corporate management, based on his extensive experience and high level of insight as an attorney, as well as his experience serving as Outside Director of other companies. He draws on his knowledge to appropriately advise and make recommendations in important decision-making by the Board of Directors. With the belief that he will continue to provide beneficial advice to the Company's management, the Company requests his election as Outside Director.				
6	Norio Matsumura (January 5, 1944)	Apr. 1966 Jan. 1989	Joined NISSAN MOTOR CO., LTD. Head of Overseas Service Department, NISSAN MOTOR CO., LTD.	-
	[Reappointment] [Candidate for Outside Director] [Independent Director]	Jan. 1992 Nov. 1993 June 1996 June 1997 June 1999 June 2005	Director & Vice President, Nissan Europe S.A.S. President & COO, Nissan Motor Iberica, S.A. Director, NISSAN MOTOR CO., LTD. President & COO, Nissan Europe S.A.S. Director & Vice President, NISSAN MOTOR CO., LTD. President & CEO, Nissan Prince Oosaka Hanbai (currently Nissan Oosaka Hanbai)	
	[Attendance at the Board of Directors meetings] 95%	July 2007 Aug. 2013 Apr. 2017 June 2017 June 2017	Corporate Advisor, KKR Japan Outside Director, Panasonic Healthcare Holdings Co., Ltd. (currently PHC Holdings Corporation) President & CEO, MM Group Holdings Company, Limited (to present) Outside Director, MCJ Co., Ltd. (to present) Outside Director, Calsonic Kansei Corporation (to present)	
[Reason for nomination as candidate for Outside Director] Mr. Norio Matsumura is extremely knowledgeable in corporate management, based on his extensive experience as corporate manager of a company engaged in global business development. He draws on his knowledge to appropriately advise and make recommendations in important decision-making by the Board of Directors. With the belief that he will continue to provide beneficial advice to the Company's management, the Company requests his election as Outside Director.				

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
7	Gideon Franklin (June 28, 1962)	Sep. 1984 Oct. 1986 Jan. 1993	Joined Cazenove (currently JPMorgan Chase & Co.) Joined UBS Phillips & Drew (currently UBS AG) Director, Schweizerische Bankgesellschaft (Deutschland) AG (currently UBS Europe SE)	-
	[New appointment] [Candidate for Outside Director] [Independent Director]	Feb. 1994 July 2006 Nov. 2007 Aug. 2013	Managing Director, Morgan Stanley Group Inc (currently Morgan Stanley) President, Gideon Franklin Limited Managing Director, Mizuho International plc CEO, Gideon Franklin Limited (to present)	
[Reason for nomination as candidate for Outside Director] Mr. Gideon Franklin is extremely knowledgeable in corporate management, based on his extensive experience as analyst, M&A advisor, and corporate manager of global financial institutions. With the belief that he will provide beneficial advice on the Company's management in general, and in particular, overseas expansion and M&A strategies of the Group, the Company requests his election as Outside Director.				

(Notes)

1. There are no special interests between the candidates and the Company.
2. Term of office of Outside Directors of the Company
 - 1) At the conclusion of this General Meeting of Shareholders, Mr. Katsunori Ura will have served 4 years as Outside Director of the Company.
 - 2) At the conclusion of this General Meeting of Shareholders, Mr. Norio Matsumura will have served 2 years as Outside Director of the Company.
 - 3) Mr. Gideon Franklin is a new candidate for Outside Director.
3. Liability limitation agreement with Outside Directors
Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company has entered into agreements with Mr. Katsunori Ura and Mr. Norio Matsumura to limit their liability for damages under Article 423, Paragraph 1 of the same Act. The maximum amount of liability for damages pursuant to the aforesaid agreement is the greater of a predetermined amount of ¥300,000 or more or an amount stipulated by laws and regulations. If the reelection of Mr. Katsunori Ura and Mr. Norio Matsumura is approved, the Company plans to continue the said agreements with them.
If Mr. Gideon Franklin is elected as Director of the Company, the Company plans to enter into a same agreement with him.
4. Independent Directors
Mr. Katsunori Ura and Mr. Norio Matsumura are Independent Directors as stipulated by the Tokyo Stock Exchange and are registered as such at the said exchange. If their reelection is approved, the Company plans to continue their designation as Independent Directors.
If Mr. Gideon Franklin is elected as Director of the Company, he will be designated as an Independent Director as stipulated by the Tokyo Stock Exchange.

Proposal 3: Election of Three (3) Auditors

The terms of office of all three (3) Auditors will expire at the conclusion of this General Meeting of Shareholders.

Accordingly, the Company requests the election of three (3) Auditors.

The Board of Auditors has agreed to this proposal.

The candidates for Auditors are as follows:

No.	Name		Current Positions in the Company
1	Shoichi Horiguchi	[Reappointment]	Permanent Auditor
2	Hiroyuki Aso	[Reappointment] [Candidate for Outside Auditor] [Independent Auditor]	Auditor
3	Kazuma Yasuda	[Reappointment] [Candidate for Outside Auditor] [Independent Auditor]	Auditor

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
1	Shoichi Horiguchi (January 13, 1979) [Reappointment] [Attendance at the Board of Directors meetings] 100%	Aug. 1997 Joined Mouse Computer Japan Co., Ltd. (acquired by MCJ Co., Ltd.) Apr. 2003 Head of Media Strategy Development Department, MCJ Co., Ltd. Jan. 2005 Head of System Development Department, MCJ Co., Ltd. May 2007 Head of Internal Audit Department, MCJ Co., Ltd. June 2011 Auditor, Window Co., Ltd. (to present) June 2011 Auditor, Mouse Computer Co., Ltd. (to present) Aug. 2013 Auditor, Iscorporation, Co., Ltd. (currently aprecio Co., Ltd.) (to present) June 2014 Permanent Auditor, MCJ Co., Ltd. (to present) June 2015 Auditor, UNIT.COM INC. (to present) June 2015 Auditor, HUMAN LEAGUE INC. (currently FREEWAY INC.) (to present) June 2018 Auditor, MID Inc. (to present) July 2018 Auditor, Tower Hill Inc. (currently ark Co LTD) (to present)	7,000
<p>[Reason for nomination as candidate for Auditor] Mr. Shoichi Horiguchi has thorough understanding of the Company's business, internal control and audit duties, based on his experience serving as head of marketing, system development and internal audit divisions of the Company, and since his appointment as Auditor in June 2014, has been leveraging his extensive experience and knowledge to perform his responsibility as Auditor. With the expectation that he will leverage his extensive experience and knowledge to monitor the management in general and perform audit properly, the Company requests his reelection as Auditor. Mr Shoichi Horiguchi will be selected as Permanent Auditor.</p>			

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions		Number of shares of the Company held
2	Hiroyuki Aso (August 18, 1964)	Apr. 1988	Joined Recruit Holdings Co., Ltd.	160,700
	[Reappointment] [Candidate for Outside Auditor] [Independent Auditor]	Jan. 2000 June 2001 June 2002 May 2005 Oct. 2006 June 2008	Founded Aso Certified Tax Accountant Office (to present) Director, BeMap. Inc. Outside Auditor, MCJ Co., Ltd. (to present) Auditor, Synnex Co., Ltd. (currently Tekwind Co., Ltd.) (to present) Auditor, Mouse Computer Co., Ltd. (to present) Outside Auditor, Glass Cube Co., Ltd. (to present)	
	[Attendance at the Board of Directors meetings] 100%			
<p>[Reason for nomination as candidate for Outside Auditor] Mr. Hiroyuki Aso, as certified tax accountant, is highly knowledgeable in finance and accounting, and has profound expertise in corporate management, based on his experience serving as director and auditor of other companies. He has been leveraging his extensive experience and insight to contribute to the enhancement of the supervisory function of the Board of Directors and the Board of Auditors through his useful remarks at the Board of Directors and the Board of Auditors.</p> <p>With the expectation that he will leverage his extensive experience and knowledge to monitor the management in general and perform audit properly, the Company requests his reelection as Outside Auditor.</p>				
3	Kazuma Yasuda (September 11, 1946)	Apr. 1969	Joined Cosmo Securities Co., Ltd. (currently IwaiCosmo Securities Co., Ltd.)	102,700
		[Reappointment] [Candidate for Outside Auditor] [Independent Auditor]	June 1996 Apr. 1998 Apr. 1999 Sep. 1999 Dec. 2001 July 2003 Apr. 2005 June 2007	
	[Attendance at the Board of Directors meetings] 95%			
<p>[Reason for nomination as candidate for Outside Auditor] Mr. Kazuma Yasuda is highly knowledgeable in finance and corporate finance in general, and has profound expertise in corporate management, based on his experience serving as director of other companies. He has been leveraging his extensive experience and insight to contribute to the enhancement of the supervisory function of the Board of Directors and the Board of Auditors through his useful remarks at the Board of Directors and the Board of Auditors.</p> <p>With the expectation that he will leverage his extensive experience and knowledge to monitor the management in general and perform audit properly, the Company requests his reelection as Outside Auditor.</p>				

(Notes)

1. There are no special interests between the candidates and the Company.
2. Mr. Hiroyuki Aso and Mr. Kazuma Yasuda are candidates for Outside Auditors.
3. Term of office of Outside Auditors of the Company
 - 1) At the conclusion of this General Meeting of Shareholders, Mr. Hiroyuki Aso will have served 17 years as Outside Auditor of the Company.
 - 2) At the conclusion of this General Meeting of Shareholders, Mr. Kazuma Yasuda will have served 12 years as Outside Auditor of the Company.
4. Liability limitation agreement with Outside Auditors
If the reelection of Mr. Hiroyuki Aso and Mr. Kazuma Yasuda is approved, the Company, pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, plans to continue the agreement with them to limit their liability for damages under Article 423, Paragraph 1 of the same Act. The maximum amount of liability for damages pursuant to the aforesaid agreement is the greater of a predetermined amount of ¥300,000 or more or an amount stipulated by laws and regulations.
5. Independent Auditors
Mr. Hiroyuki Aso and Mr. Kazuma Yasuda are Independent Auditors as stipulated by the Tokyo Stock Exchange and are registered as such at the said exchange. If their reelection is approved, the Company plans to continue their designation as Independent Auditors.